

RECLAMATION DISTRICT NO. 1601

FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

JULY 20, 2021

Butterfield + Co CPAs, Inc.



Independent Accountants' Compilation Report

The Board of Trustees of
Reclamation District No. 1601

Management is responsible for the accompanying financial statements of **Reclamation District No. 1601** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of July 20, 2021, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2021 through July 20, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are in accordance with the requirements of the Board of Trustees of **Reclamation District No. 1601** and are not intended to be a presentation in accordance with the modified cash basis of accounting.

The supplementary information included in the general and administrative coverage ratio calculation for the period July 1, 2021 through July 20, 2021 of the prescribed form is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to **Reclamation District No. 1601**.

Butterfield + Co. CPAs, Inc.

Butterfield + Co. CPAs, Inc.
Certified Public Accountants
Stockton, California
July 20, 2021

Reclamation District 1601
Statement of Assets, Liabilities and Equity - Modified Cash
As of July 20, 2021

	Jul 20, 21
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Checking account	31,910.56
1025-00 · Savings account - Ag	635.89
1030-00 · 446A-County Revolving Account	20,647.08
1050-00 · 440A-Mitigation Site Trst Fund	39,914.95
1094.13 · 496B -Habitat Enhanc Ph 2 14-1.1	102,587.25
1100-00 · 497B - Five-Year Plan 18-1.0	5,405.60
1111-00 · 446C-Wetland Develop(SMFA)	1,084,934.55
Total Checking/Savings	1,286,035.88
Accounts Receivable	
1220-00 · Accounts Receivable-Assessments	588,439.37
1225-00 · Accounts receivable - other	39,014.77
Total Accounts Receivable	627,454.14
Other Current Assets	
1040-00 · 455A-FEMA Account (County)	49.00
Total Other Current Assets	49.00
Total Current Assets	1,913,539.02
TOTAL ASSETS	1,913,539.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200-00 · Payroll Liabilities	2,344.31
Total Other Current Liabilities	2,344.31
Total Current Liabilities	2,344.31
Total Liabilities	2,344.31
Equity	
3140-00 · Fund Balance	1,491,394.80
Net Income	419,799.91
Total Equity	1,911,194.71
TOTAL LIABILITIES & EQUITY	1,913,539.02

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1 - 20, 2021

	14-1.1 Habitat Mitig Enhan Ph 2	DWR-DMP
Income		
4000-00 · Assessment Income	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4100-00 · Sale of assets	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	0.00
6012-00 · Communications	0.00	0.00
6020-00 · Engineering	0.00	2,298.25
6022-00 · Insurance		
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	0.00
6028-02 · Payroll Taxes	0.00	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6035-00 · Rent	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6051-01 · Pump station repair	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	8,287.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	8,287.00	2,298.25
7000-00 · ROUTINE LEVEE MAINTENANCE		
7036-00 · Engineering Subvention Expense	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	0.00
Total Expense	8,287.00	2,298.25
Net Income	-8,287.00	-2,298.25

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1 - 20, 2021

	DWR Trust	General Administrative
Income		
4000-00 · Assessment Income	0.00	591,793.53
4075-00 · Land Lease (117 & 394.5)	0.00	38,825.10
4100-00 · Sale of assets	0.00	5,000.00
Total Income	0.00	635,618.63
Gross Profit	0.00	635,618.63
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	205.00
6012-00 · Communications	0.00	110.26
6020-00 · Engineering	0.00	15,994.52
6022-00 · Insurance		
6022-20 · Health Insurance	0.00	4,241.07
6022-30 · Workers compensation	0.00	556.96
Total 6022-00 · Insurance	0.00	4,798.03
6024-00 · Legal	0.00	1,575.51
6026-00 · Office expense	0.00	160.00
6028-01 · Wages	0.00	9,417.24
6028-02 · Payroll Taxes	0.00	720.42
6028-04 · Employee retirement	0.00	4,075.32
6029-00 · Payroll services fee	0.00	10.50
6030-00 · Repairs and Maintenance	0.00	10,410.07
6035-00 · Rent	0.00	325.00
6039-01 · Reimbursed expenses	0.00	345.92
6051-01 · Pump station repair	0.00	13,585.48
6053-00 · DWR expense	454.47	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	454.47	61,733.27
7000-00 · ROUTINE LEVEE MAINTENANCE		
7036-00 · Engineering Subvention Expense	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	0.00
Total Expense	454.47	61,733.27
Net Income	-454.47	573,885.36

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1 - 20, 2021

	SMFA - Wetland Development	Subventions
Income		
4000-00 · Assessment Income	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4100-00 · Sale of assets	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	0.00
6012-00 · Communications	0.00	0.00
6020-00 · Engineering	0.00	0.00
6022-00 · Insurance		
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	101.92	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	665.28
6028-02 · Payroll Taxes	0.00	50.89
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6035-00 · Rent	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6051-01 · Pump station repair	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6060-00 · Wetland Development expense	137,623.08	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	137,725.00	716.17
7000-00 · ROUTINE LEVEE MAINTENANCE		
7036-00 · Engineering Subvention Expense	0.00	4,477.16
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	4,477.16
Total Expense	137,725.00	5,193.33
Net Income	-137,725.00	-5,193.33

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1 - 20, 2021

	TIMES Project	TOTAL
Income		
4000-00 · Assessment Income	0.00	591,793.53
4075-00 · Land Lease (117 & 394.5)	0.00	38,825.10
4100-00 · Sale of assets	0.00	5,000.00
Total Income	0.00	635,618.63
Gross Profit	0.00	635,618.63
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	205.00
6012-00 · Communications	0.00	110.26
6020-00 · Engineering	0.00	18,292.77
6022-00 · Insurance		
6022-20 · Health Insurance	0.00	4,241.07
6022-30 · Workers compensation	0.00	556.96
Total 6022-00 · Insurance	0.00	4,798.03
6024-00 · Legal	127.40	1,804.83
6026-00 · Office expense	0.00	160.00
6028-01 · Wages	0.00	10,082.52
6028-02 · Payroll Taxes	0.00	771.31
6028-04 · Employee retirement	0.00	4,075.32
6029-00 · Payroll services fee	0.00	10.50
6030-00 · Repairs and Maintenance	0.00	10,410.07
6035-00 · Rent	0.00	325.00
6039-01 · Reimbursed expenses	0.00	345.92
6051-01 · Pump station repair	0.00	13,585.48
6053-00 · DWR expense	0.00	454.47
6059-00 · Habitat Mitigation Enhancement	0.00	8,287.00
6060-00 · Wetland Development expense	0.00	137,623.08
Total 6000-00 · GENERAL AND ADMINISTRATIVE	127.40	211,341.56
7000-00 · ROUTINE LEVEE MAINTENANCE		
7036-00 · Engineering Subvention Expense	0.00	4,477.16
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	4,477.16
Total Expense	127.40	215,818.72
Net Income	-127.40	419,799.91

Reclamation District 1601
General and Administrative Coverage Ratio
July 1, 2021 through July 20, 2021

(100% of G & A + 35% of Subvention Expenses - G & A Income)

Routine Levee Maintenance	4,477.16
Subvention Wages	<u>716.17</u>
Subvention Expenses	<u>5,193.33</u>
X 35%	<u><u>1,817.67</u></u>

G & A Expenses	61,733.27
35 % of Subvention Expenses	<u>1,817.67</u>
Total Non Reimbursable	<u>63,550.94</u>

Total G & A Income	635,618.63
Less State Assistance Income	-
Less Non Reimbursable Expenses	<u>(63,550.94)</u>
G & A Income	<u><u>572,067.69</u></u>